

Corporate Sponsor Credit Release Authorization

NOTE: *This Credit Reference Authorization must be submitted for each corporate sponsor of the application to MHP for a Project Eligibility Letter (PEL).*

Corporation Name _____

Address _____

Phone Number _____

Tax I.D. Number _____

I, _____ of _____
("Sponsor"), hereby give my consent for Massachusetts Housing Partnership, and its assigned Credit Bureau(s), to have any and all information regarding checking and/or savings accounts, credit obligations, and all other credit matters which they may require in connection with the Sponsor's application for a Project Eligibility Letter. This form *may be* reproduced, and that copy shall be as effective as the original consent which I have signed.

I am aware that the assigned Credit Bureau may call me to clarify information obtained in my credit history or application, in order to expedite the process of the application.

SPONSOR: _____

By: _____

Date: _____

Its: _____

Hereunto Duly Authorized

Sponsor Financial Disclosure Form (Corporations)

The following must be filled out for each corporate Sponsor of the application to MHP for a Project Eligibility Letter. If there is more than one such corporate Sponsor, a separate disclosure form must be completed and signed for each one.

Identify the Sponsor here: _____

PLEASE ANSWER THE FOLLOWING QUESTIONS:

1. Is the Sponsor a defendant in any suit or legal action? NO YES (attach explanation)
2. Is the Sponsor the subject of any governmental investigations or administrative proceedings? NO YES (attach explanation)
3. Is the Sponsor presently subject to any unsatisfied judgments or tax liens? NO YES (attach explanation)
4. Has the Sponsor ever been through bankruptcy or settled any debts for less than the amount owed? NO YES (attach explanation)
5. Are all of the Sponsor's state and federal income taxes current? NO YES (attach explanation)
6. Are any of the Sponsor's income tax returns currently being audited?
If yes, what years? _____ NO YES (attach explanation)
7. Is the Sponsor a maker, co-maker or guarantor on any financial obligation that is in default or has been demanded? NO YES (attach explanation)
8. Has the Sponsor ever received an audit with a going concern reservation within the last three years? NO YES (attach explanation)
9. Has any mortgage loan on a property owned by the Sponsor ever been in default by one of its present owners? NO YES(attach explanation)
10. Is there any pending litigation with respect to any properties owned by the Sponsor? NO YES (attach explanation)
11. Are there any outstanding liens or judgments against any property owned by the Sponsor other than mortgage liens? NO YES (attach explanation)

If any principals of the Sponsor or entities affiliated with the Sponsor would answer "Yes" to any of the questions above (except #5), please explain.

NON-PROFIT ORGANIZATIONS ANSWER THESE QUESTIONS:

12. Are there repeat or on-going sources of revenue to support organizational operations NO YES (attach explanation)
13. What is your total operating budget this fiscal year? _____
How much of it needs support by either fundraising and/or charitable donations? _____
14. Has the Executive Director served for greater than two years? If no, explain relevant experience and provide resume. NO YES
15. Is there a senior finance person on staff?
If no, provide resume of the person overseeing the organization's finances NO YES
If yes, have they served for at least 2 years? NO YES
16. Are management prepared financials generated monthly? NO YES
17. Are financials and cash flow reviewed by Finance Committee and/or Board? NO YES
If yes, how often? _____

The undersigned affirms, on behalf of the Sponsor, under the penalties of perjury, that the information on this application for a Project Eligibility Letter and on any accompanying statements is true, complete, and correct. The undersigned agrees to notify MHP of any material changes in the information shown on this application or on any accompanying statements. The undersigned authorizes MHP to gather and collect any information, including without limitation, any credit reports required to determine the creditworthiness of the Sponsor or any affiliated entities of the Sponsor.

SPONSOR: _____

By: _____ **Date:** _____

Its: _____

Hereunto Duly Authorized

