

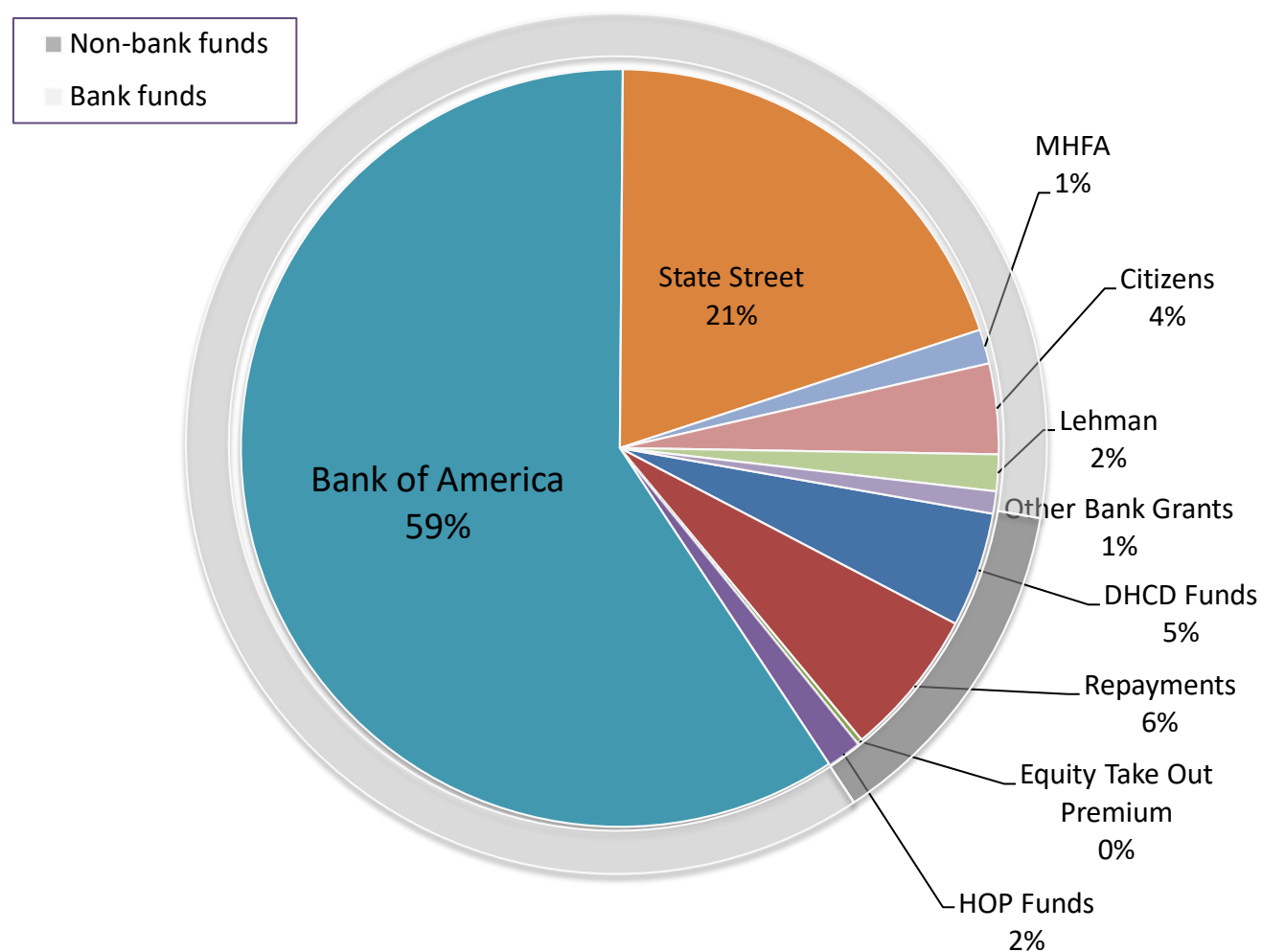
Grant and Subsidy Programs Summary

September 30, 2020

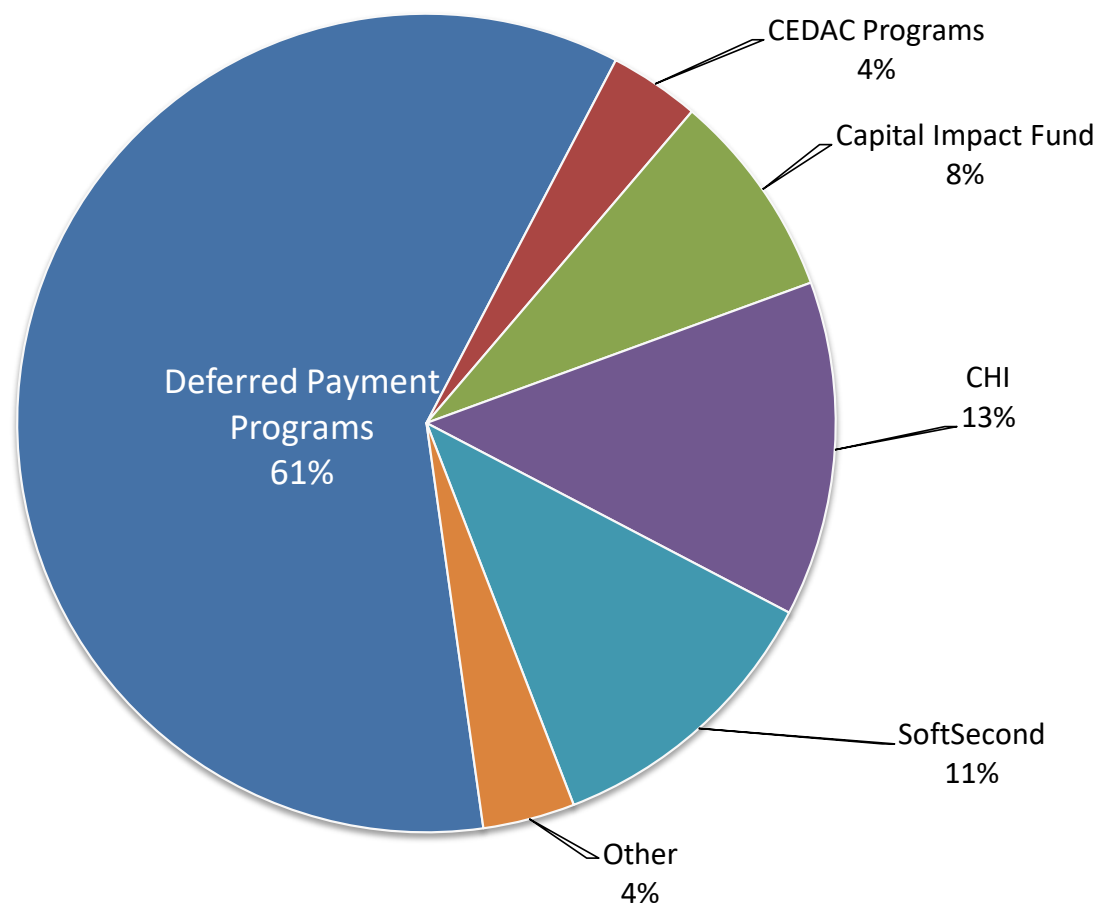
Grant and Subsidy Funds Available

MHP Grant Funds Received	\$	67,306,120	100.0%
Grant Funds Allocated to Programs	\$	(67,109,661)	99.7%
Grant and Subsidy Funds Available to Allocate	\$	196,459	0.3%

Sources of MHP Grant Funding \$67.3 million



Grant Funds Allocated to Programs \$67.1 million



Grant and Subsidy Programs Detail

September 30, 2020

Sources of MHP Grant Funding

<u>Bank Grants</u>		
Bank of America	\$	40,000,000 59%
State Street		13,343,742 20%
Citizens		2,595,451 4%
Lehman		1,050,000 2%
Other Bank Grants		638,747 1%
Total Bank Grants	\$	57,627,940
<u>Other Sources</u>		
DHCD: Stabilization Funds, Mel King, Public Tenant funds	\$	3,300,000 5%
Sources of MHP Grant Funding		1,000,000 1%
MHFA		984,486 1%
Repayments and Other Sources		4,248,040 6%
Equity Take Out Premium		145,654 0%
Total Other Sources	\$	9,678,180
Total MHP Grant Funds Received and Available	\$	67,306,120 100%

Grant and Subsidy Funds Allocated to Programs

<u>Lending Programs</u>		
Deferred Payment Subsidies to Projects <i>(includes Closed, Escrowed and Committed Subsidies)</i>		
Perm PLUS	\$	22,812,623
Single Package Financing		3,797,729
Scattered Site Credit Line		667,750
Small Scale Rental Production		6,648,389
Neighborhood Rental Initiative		4,851,000
Remaining Reserved but Uncommitted Funds		1,407,684
Total Deferred Payment Subsidies to Projects	\$	40,185,175 60%
CEDAC Programs	\$	2,400,000 4%
Capital Impact Fund <i>(Housing Reserve Assurance Program and Forward rate SWAPS)</i>		5,500,000 8%
Total Allocated to Lending Programs	\$	48,085,175
<u>Community Housing Initiative Programs</u>		
Production Capacity Grant Program	\$	2,788,504
Production Support Program		4,211,496
Targeted Communities Initiative		860,000
Housing Authority Planning Grants		650,000
Asset Management TA (recoverable)		115,000
Receivership Program		260,000
Total Allocated to Community Housing Initiative Programs	\$	8,885,000 13%
<u>Soft Second Program</u>		
Soft Second Program Support	\$	7,700,000
Total Allocated to Soft Second Programs	\$	7,700,000 11%
<u>Other Programs</u>		
Foundation for Growth	\$	465,000
State Public Housing Commission		30,000
New Lease for Homeless Families		50,000
Homebuyer Network		100,000
Foreclosure Response		260,000
Nehemiah Development		500,000
Borrower Assistance Program		984,486
MAHA Homebuyer Acquisition		50,000
Total Allocated to Other Programs	\$	2,439,486 4%
Total Grant Funds Allocated	\$	67,109,661 100%

Total MHP Grant Funds Received and Available	\$	67,306,120
Total Grant Funds Allocated	\$	67,109,661
Grant and Subsidy Funds Available to Allocate	\$	196,459

Reserve Assurance Program (RAP)

	Total Commitment	No of Loans
Program Funding Limit	\$	6,000,000
Board Approved, Loans Closed, RAP in place	\$	2,333,947 11
Board Approved, Perm Loan not yet Closed	\$	451,912 2
Program funds available to commit	\$	3,214,141

* There have been no draws on any RAP Commitment to date.

Massachusetts Housing Partnership
Summary of Bank and Other Grant Funds
For the period ending September 30, 2020

Grant Sources		Lending Programs Allocation				Community Housing Initiative Programs Allocation						Homeownership	Other Programs Allocation			
		Perm PLUS *	Neighborhood Rental Initiative	CEDAC Programs	Capital Impact Fund **	Production Capacity Grant Program	Production Support Program	Targeted Communities Initiative	Housing Authority Planning Grants	Asset Mgt TA (recoverable)	Receivership Program	Common Housing Application	ONE Mortgage and SS Support	Foundation for Growth	State Public Housing Comsn	Other ***
Bank Grants	Total Awards															
Bank of America	40,000,000	23,250,000	4,700,000	2,400,000		2,288,504	4,211,496	300,000	350,000				1,700,000			800,000
State Street	6,843,742	750,000			3,593,742						250,000		2,000,000	250,000		
State Street (Jan 2010)	3,300,000				1,400,000								2,000,000			
State Street (Jan 2011)	3,200,000				500,000								2,000,000			
Citizens	2,595,451	2,595,451						500,000		100,000						
Lehman	1,050,000	724,707			6,258									200,000	30,000	89,035
Banknorth (Andover)	13,454	13,454														
New Alliance	625,293	625,293														
Total Bank Grants	57,627,940	27,958,905	4,700,000	2,400,000	5,500,000	2,288,504	4,211,496	800,000	350,000	100,000	250,000	-	7,700,000	450,000	30,000	889,035
Other Sources																
DHCD	3,300,000	3,000,000							300,000							984,486
HOP	1,000,000	1,000,000														
MHFA, BAP funds	984,486															
Repayments and Other	4,248,040	3,375,269	151,000			500,000		60,000		15,000	10,000			15,000		70,965
Equity Take Out Premium	145,654															
Total Other Sources	9,678,180	7,375,269	151,000	-	-	500,000	-	60,000	300,000	15,000	10,000	-	-	15,000	-	1,055,451
Total Sources Grant Funds	67,306,120	35,334,174	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	650,000	115,000	260,000	-	7,700,000	465,000	30,000	1,944,486
													+	+		

Program Status

	Lending Programs				Community Housing Initiative Programs						Homeownership	Other Programs			
	Perm PLUS	Neighborhood Rental Initiative	CEDAC Programs	Capital Impact Fund	Production Capacity Grant Program	Production Support Program	Targeted Communities Initiative	Housing Authority Planning Grants	Asset Mgt TA (recoverable)	Receivership Program	Common Housing Application	ONE Mortgage and SS Support	Foundation for Growth	State Public Housing Comsn	Other ***
Program Allocation	35,334,174	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	650,000	115,000	260,000	-	7,700,000	465,000	30,000	1,944,486
Cash Disbursed	33,926,491	4,851,000	2,400,000	5,500,000	2,788,504	4,164,561	812,422	660,099	71,866	220,580	(43,867)	5,700,000	332,090	32,940	1,008,228
Contract Obligations						46,935	47,578	(10,099)	43,134	39,420	43,867				
Program Obligations	1,407,684	0										2,000,000	132,910	(2,940)	936,258
Total Program Uses	35,334,174	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	650,000	115,000	260,000	-	7,700,000	465,000	30,000	1,944,486
Program Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Includes Single Package Financing, Scattered Site Credit Line, and Small Scale Rental Production

** Includes Housing Reserve Assurance Program and Forward Rate Swaps

*** Includes the following programs

Homebuyer Network	100,000
New Lease on Homeless Families	50,000
Foreclosure Response	260,000
Nehemiah Development	500,000

Cash Disbursed

Unspent Grant Funds

Massachusetts Housing Partnership
Summary of Bank and Other Grant
For the period ending September 30, 2020

Grant Sources		TOTAL PROGRAM SUPPORT ALLOCATED
<u>Bank Grants</u>	<u>Total Awards</u>	
Bank of America	40,000,000	40,000,000
State Street	6,843,742	6,843,742
State Street (Jan 2010)	3,300,000	3,400,000
State Street (Jan 2011)	3,200,000	3,100,000
Citizens	2,595,451	2,595,451
Lehman	1,050,000	1,050,000
Banknorth (Andover)	13,454	13,454
New Alliance	625,293	625,293
Total Bank Grants	57,627,940	57,627,940
<u>Other Sources</u>		
DHCD	3,300,000	3,300,000
HOP	1,000,000	1,000,000
MHFA, BAP funds	984,486	984,486
Repayments and Other	4,248,040	4,126,270
Equity Take Out Premium	145,654	70,965
Total Other Sources	9,678,180	9,481,721
Total Sources Grant Funds	67,306,120	67,109,661

Program Status

	TOTAL PROGRAM SUPPORT ALLOCATED
Program Allocation	67,109,661
Cash Disbursed	62,424,913
Contract Obligations	210,836
Program Obligations	4,473,913
Total Program Uses	67,109,661
Program Balance	-
	* (62,424,913)
	** <u>4,881,208</u>
