

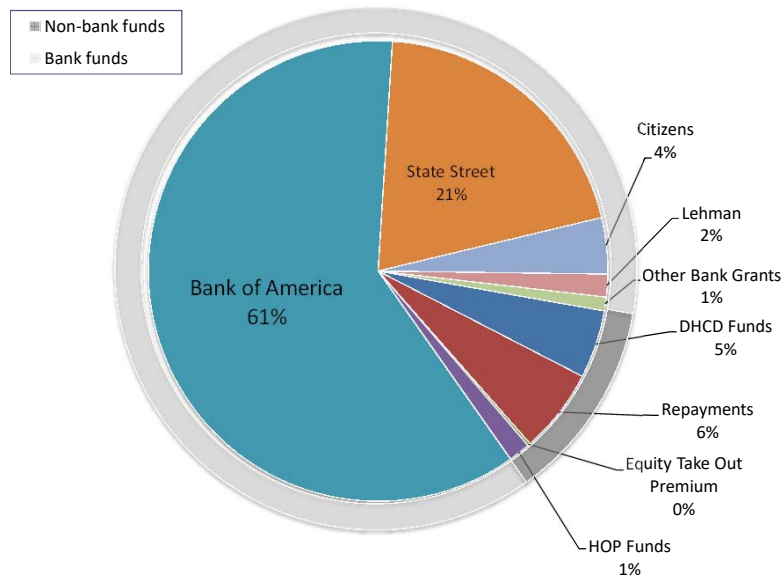
# Grant and Subsidy Programs Summary

January 31, 2018

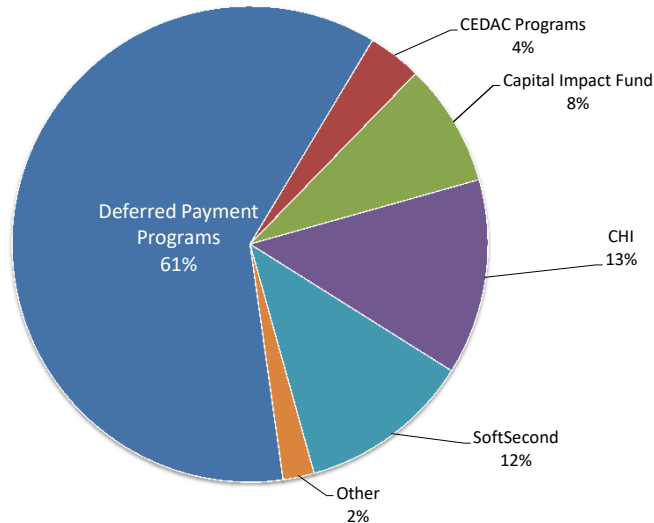
## Grant and Subsidy Funds Available

MHP Grant Funds Received	\$	65,824,515	100.0%
Grant Funds Allocated to Programs	\$	(65,689,827)	99.8%
Grant and Subsidy Funds Available to Allocate	<b>\$</b>	<b>134,689</b>	<b>0.2%</b>

## Sources of MHP Grant Funding \$65.8 million



## Grant Funds Allocated to Programs \$65.7 million



## Grant and Subsidy Programs Detail

January 31, 2018

### Sources of MHP Grant Funding

<u>Bank Grants</u>			
Bank of America	\$	40,000,000	61%
State Street		13,343,742	20%
Citizens		2,595,451	4%
Lehman		1,050,000	2%
Other Bank Grants		638,747	1%
<b>Total Bank Grants</b>	<b>\$</b>	<b>57,627,940</b>	
<u>Other Sources</u>			
DHCD: Stabilization Funds, Mel King, Public Tenant funds	\$	3,150,000	5%
Sources of MHP Grant Funding		1,000,000	2%
Repayments and Other Sources		3,900,921	6%
Equity Take Out Premium		145,654	0%
<b>Total Other Sources</b>	<b>\$</b>	<b>8,196,575</b>	
<b>Total MHP Grant Funds Received and Available</b>	<b>\$</b>	<b>65,824,515</b>	<b>100%</b>

### Grant and Subsidy Funds Allocated to Programs

<u>Lending Programs</u>			
<i>Deferred Payment Subsidies to Projects (includes Closed, Escrowed and Committed Subsidies)</i>			
Perm PLUS	\$	22,812,623	
Single Package Financing		3,797,729	
Scattered Site Credit Line		667,750	
Small Scale Rental Production		6,648,389	
Neighborhood Rental Initiative		4,851,000	
Remaining Reserved but Uncommitted Funds		1,182,336	
<b>Total Deferred Payment Subsidies to Projects</b>	<b>\$</b>	<b>39,959,827</b>	<b>61%</b>
CEDAC Programs	\$	2,400,000	4%
Capital Impact Fund ( <i>Housing Reserve Assurance Program and Forward rate SWAPS</i> )		5,500,000	8%
<b>Total Allocated to Lending Programs</b>	<b>\$</b>	<b>47,859,827</b>	
<u>Community Housing Initiative Programs</u>			
Production Capacity Grant Program	\$	2,788,504	
Production Support Program		4,211,496	
Targeted Communities Initiative		860,000	
Housing Authority Planning Grants		500,000	
Asset Management TA (recoverable)		115,000	
Receivership Program		260,000	
<b>Total Allocated to Community Housing Initiative Programs</b>	<b>\$</b>	<b>8,735,000</b>	<b>13%</b>
<u>Soft Second Program</u>			
Soft Second Program Support	\$	7,700,000	
<b>Total Allocated to Soft Second Programs</b>	<b>\$</b>	<b>7,700,000</b>	<b>12%</b>
<u>Other Programs</u>			
Foundation for Growth	\$	465,000	
State Public Housing Commission		30,000	
New Lease for Homeless Families		50,000	
Homebuyer Network		100,000	
Foreclosure Response		200,000	
Nehemiah Development		500,000	
MAHA Homebuyer Acquisition Program		50,000	
<b>Total Allocated to Other Programs</b>	<b>\$</b>	<b>1,395,000</b>	<b>2%</b>
<b>Total Grant Funds Allocated</b>	<b>\$</b>	<b>65,689,827</b>	<b>100%</b>

Total MHP Grant Funds Received and Available	\$	65,824,515	
Total Grant Funds Allocated	\$	65,689,827	
<b>Grant and Subsidy Funds Available to Allocate</b>	<b>\$</b>	<b>134,689</b>	

### Reserve Assurance Program (RAP)

		Total Commitment	No of Loans
<b>Program Funding Limit</b>	<b>\$</b>	<b>6,000,000</b>	
<i>Board Approved, Loans Closed, RAP in place</i>	\$	2,074,555	10
<i>Board Approved, Perm Loan not yet Closed</i>	\$	503,392	2
<b>Program funds available to commit</b>	<b>\$</b>	<b>3,422,053</b>	

\* There have been no draws on any RAP Commitment to date.

**Massachusetts Housing Partnership**  
**Summary of Bank and Other Grant Funds**  
 January 31, 2018

<b>Grant Sources</b>		<b>Lending Programs Allocation</b>				<b>Community Housing Initiative Programs Allocation</b>						<b>Homeownership</b>	<b>Other Programs Allocation</b>			<b>TOTAL PROGRAM SUPPORT ALLOCATED</b>	<b>Unallocated Funds</b>
		<b>Perm PLUS *</b>	<b>Neighborhood Rental Initiative</b>	<b>CEDAC Programs</b>	<b>Capital Impact Fund **</b>	<b>Production Capacity Grant Program</b>	<b>Production Support Program</b>	<b>Targeted Communities Initiative</b>	<b>Housing Authority Planning Grants</b>	<b>Asset Mgt TA (recoverable)</b>	<b>Receivership Program</b>	<b>ONE Mortgage and SS Support</b>	<b>Foundation for Growth</b>	<b>State Public Housing Comsn</b>	<b>Other ***</b>		
<b>Bank Grants</b>	<b>Total Awards</b>																
Bank of America	40,000,000	23,250,000	4,700,000	2,400,000		2,288,504	4,211,496	300,000	350,000					800,000			
State Street	6,843,742	750,000			3,593,742							250,000					
State Street (Jan 2010)	3,300,000				1,400,000												
State Street (Jan 2011)	3,200,000				500,000												
Citizens	2,595,451	2,595,451						500,000									
Lehman	1,050,000	724,707			6,258												
Banknorth (Andover)	13,454	13,454															
New Alliance	625,293	625,293															
<b>Total Bank Grants</b>	<b>57,627,940</b>	<b>27,958,905</b>	<b>4,700,000</b>	<b>2,400,000</b>	<b>5,500,000</b>	<b>2,288,504</b>	<b>4,211,496</b>	<b>800,000</b>	<b>350,000</b>	<b>100,000</b>	<b>250,000</b>	<b>7,700,000</b>	<b>450,000</b>	<b>30,000</b>	<b>889,035</b>	<b>57,627,940</b>	<b>-</b>
<b>Other Sources</b>																	
DHCD	3,150,000	3,000,000							150,000								
HOP	1,000,000	1,000,000															
Repayments and Other	3,900,921	3,149,921	151,000			500,000		60,000		15,000	10,000						
Equity Take Out Premium	145,654													10,965			
<b>Total Other Sources</b>	<b>8,196,575</b>	<b>7,149,921</b>	<b>151,000</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>60,000</b>	<b>150,000</b>	<b>15,000</b>	<b>10,000</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>10,965</b>	<b>8,061,886</b>	<b>134,689</b>
<b>Total Sources Grant Funds</b>	<b>65,824,515</b>	<b>35,108,826</b>	<b>4,851,000</b>	<b>2,400,000</b>	<b>5,500,000</b>	<b>2,788,504</b>	<b>4,211,496</b>	<b>860,000</b>	<b>500,000</b>	<b>115,000</b>	<b>260,000</b>	<b>7,700,000</b>	<b>465,000</b>	<b>30,000</b>	<b>900,000</b>	<b>65,689,826</b>	<b>134,689</b>

**Program Status**

	<b>Lending Programs</b>				<b>Community Housing Initiative Programs</b>						<b>Homeownership</b>	<b>Other Programs</b>			<b>TOTAL PROGRAM SUPPORT ALLOCATED</b>
	<b>Perm PLUS</b>	<b>Neighborhood Rental Initiative</b>	<b>CEDAC Programs</b>	<b>Capital Impact Fund</b>	<b>Production Capacity Grant Program</b>	<b>Production Support Program</b>	<b>Targeted Communities Initiative</b>	<b>Housing Authority Planning Grants</b>	<b>Asset Mgt TA (recoverable)</b>	<b>Receivership Program</b>	<b>ONE Mortgage and SS Support</b>	<b>Foundation for Growth</b>	<b>State Public Housing Comsn</b>	<b>Other ***</b>	
<b>Program Allocation</b>	<b>35,108,826</b>	<b>4,851,000</b>	<b>2,400,000</b>	<b>5,500,000</b>	<b>2,788,504</b>	<b>4,211,496</b>	<b>860,000</b>	<b>500,000</b>	<b>115,000</b>	<b>260,000</b>	<b>7,700,000</b>	<b>465,000</b>	<b>30,000</b>	<b>900,000</b>	<b>65,689,826</b>
<b>Cash Disbursed</b>	33,926,491	4,851,000	2,400,000	-	2,788,504	4,164,561	698,888	261,307	57,868	220,580	5,700,000	319,590	32,940	800,000	56,221,729
<b>Contract Obligations</b>				3,000,000		46,935	161,112	238,693	57,132	39,420					3,543,291
<b>Program Obligations</b>	1,182,336	0		2,500,000							2,000,000	145,410	(2,940)	100,000	5,924,806
<b>Total Program Uses</b>	<b>35,108,826</b>	<b>4,851,000</b>	<b>2,400,000</b>	<b>5,500,000</b>	<b>2,788,504</b>	<b>4,211,496</b>	<b>860,000</b>	<b>500,000</b>	<b>115,000</b>	<b>260,000</b>	<b>7,700,000</b>	<b>465,000</b>	<b>30,000</b>	<b>900,000</b>	<b>65,689,826</b>
<b>Program Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes Single Package Financing, Scattered Site Credit Line, and Small Scale Rental Production

\*\* Includes Housing Reserve Assurance Program and Forward Rate Swaps

\*\*\* Includes the following programs

Homebuyer Network	100,000
New Lease on Homeless Families	50,000
Foreclosure Response	200,000
Nehemiah Development	500,000
MAHA Homebuyer Acquisition Program	50,000

Cash Disbursed **(56,221,729)**  
 Unspent Grant Funds **9,602,787**