

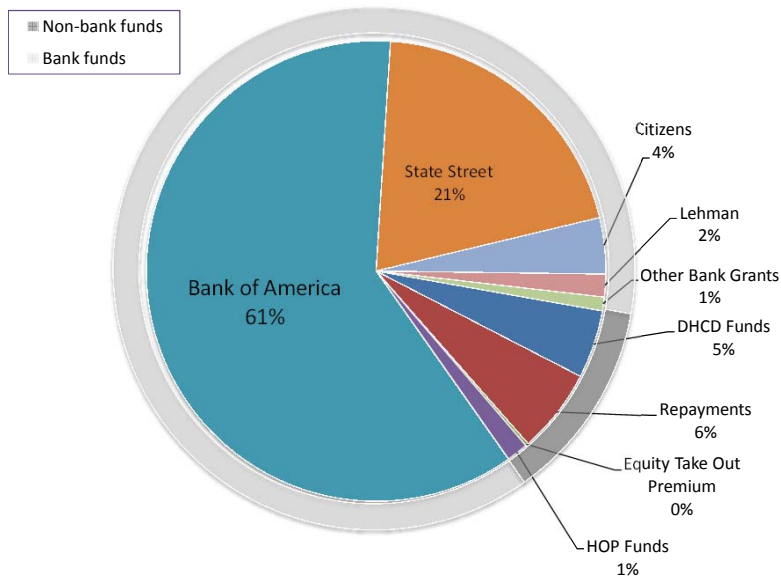
Grant and Subsidy Programs Summary

March 31, 2019

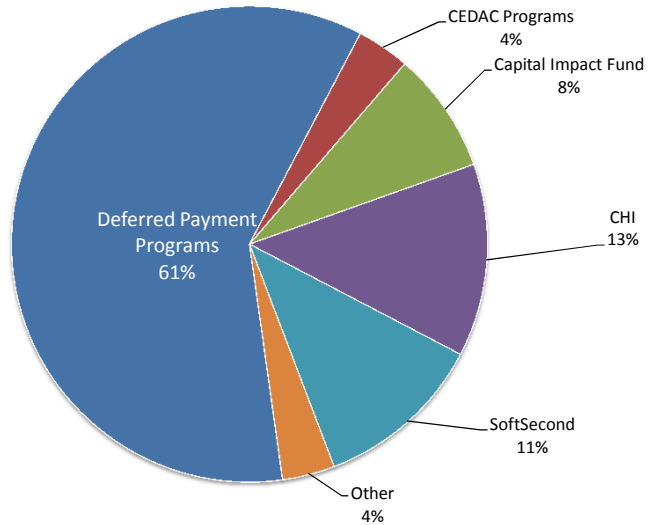
Grant and Subsidy Funds Available

MHP Grant Funds Received	\$	66,797,442	100.0%
Grant Funds Allocated to Programs	\$	(66,672,754)	99.8%
Grant and Subsidy Funds Available to Allocate	\$	124,689	0.2%

Sources of MHP Grant Funding \$66.8 million



Grant Funds Allocated to Programs \$66.7 million



Grant and Subsidy Programs Detail

March 31, 2019

Sources of MHP Grant Funding

Bank Grants

Bank of America	\$	40,000,000	60%
State Street		13,343,742	20%
Citizens		2,595,451	4%
Lehman		1,050,000	2%
Other Bank Grants		638,747	1%
Total Bank Grants	\$	57,627,940	

Other Sources

DHCD: Stabilization Funds, Mel King, Public Tenant funds	\$	3,150,000	5%
Sources of MHP Grant Funding		1,000,000	1%
MHFA		972,927	1%
Repayments and Other Sources		3,900,921	6%
Equity Take Out Premium		145,654	0%
Total Other Sources	\$	9,169,502	

Total MHP Grant Funds Received and Available	\$	66,797,442	100%
---	-----------	-------------------	-------------

Grant and Subsidy Funds Allocated to Programs

Lending Programs

<i>Deferred Payment Subsidies to Projects (includes Closed, Escrowed and Committed Subsidies)</i>			
Perm PLUS	\$	22,812,623	
Single Package Financing		3,797,729	
Scattered Site Credit Line		667,750	
Small Scale Rental Production		6,648,389	
Neighborhood Rental Initiative		4,851,000	
Remaining Reserved but Uncommitted Funds		1,182,336	
Total Deferred Payment Subsidies to Projects	\$	39,959,827	60%
CEDAC Programs	\$	2,400,000	4%
Capital Impact Fund (<i>Housing Reserve Assurance Program and Forward rate SWAPS</i>)		5,500,000	8%
Total Allocated to Lending Programs	\$	47,859,827	

Community Housing Initiative Programs

Production Capacity Grant Program	\$	2,788,504	
Production Support Program		4,211,496	
Targeted Communities Initiative		860,000	
Housing Authority Planning Grants		500,000	
Asset Management TA (recoverable)		115,000	
Receivership Program		260,000	
Total Allocated to Community Housing Initiative Programs	\$	8,735,000	13%

Soft Second Program

Soft Second Program Support	\$	7,700,000	
Total Allocated to Soft Second Programs	\$	7,700,000	12%

Other Programs

Foundation for Growth	\$	465,000	
State Public Housing Commission		30,000	
New Lease for Homeless Families		50,000	
Homebuyer Network		100,000	
Foreclosure Response		260,000	
Nehemiah Development		500,000	
Borrower Assistance Program		972,927	
Total Allocated to Other Programs	\$	2,377,927	4%

Total Grant Funds Allocated	\$	66,672,754	100%
------------------------------------	-----------	-------------------	-------------

Total MHP Grant Funds Received and Available	\$	66,797,442	
Total Grant Funds Allocated	\$	66,672,754	
Grant and Subsidy Funds Available to Allocate	\$	124,689	

Reserve Assurance Program (RAP)

		Total Commitment	No of Loans
Program Funding Limit	\$	6,000,000	
<i>Board Approved, Loans Closed, RAP in place</i>	\$	2,074,555	10
<i>Board Approved, Perm Loan not yet Closed</i>	\$	503,392	2
Program funds available to commit	\$	3,422,053	

* There have been no draws on any RAP Commitment to date.

Massachusetts Housing Partnership
Summary of Bank and Other Grant Funds
 March 31, 2019

Grant Sources		Lending Programs Allocation				Community Housing Initiative Programs Allocation						Homeownership	Other Programs Allocation			TOTAL PROGRAM SUPPORT ALLOCATED	Unallocated Funds	
		Perm PLUS *	Neighborhood Rental Initiative	CEDAC Programs	Capital Impact Fund **	Production Capacity Grant Program	Production Support Program	Targeted Communities Initiative	Housing Authority Planning Grants	Asset Mgt TA (recoverable)	Receivership Program	ONE Mortgage and SS Support	Foundation for Growth	State Public Housing Comsn	Other ***			
Bank Grants	Total Awards																	
Bank of America	40,000,000	23,250,000	4,700,000	2,400,000		2,288,504	4,211,496	300,000	350,000					800,000			40,000,000	-
State Street	6,843,742	750,000			3,593,742						250,000		250,000				6,843,742	-
State Street (Jan 2010)	3,300,000				1,400,000												3,400,000	(100,000)
State Street (Jan 2011)	3,200,000				500,000												3,100,000	100,000
Citizens	2,595,451	2,595,451						500,000									2,595,451	-
Lehman	1,050,000	724,707			6,258								200,000	30,000	39,035		1,000,000	50,000
Banknorth (Andover)	13,454	13,454															13,454	-
New Alliance	625,293	625,293															625,293	-
Total Bank Grants	57,627,940	27,958,905	4,700,000	2,400,000	5,500,000	2,288,504	4,211,496	800,000	350,000	100,000	250,000		450,000	30,000	839,035		57,577,940	50,000
Other Sources																		
DHCD	3,150,000	3,000,000							150,000								3,150,000	-
HOP	1,000,000	1,000,000															1,000,000	-
MHFA	972,927													972,927			972,927	-
Repayments and Other	3,900,921	3,149,921	151,000			500,000		60,000		15,000	10,000	15,000	15,000		60,000		3,960,921	(60,000)
Equity Take Out Premium	145,654													10,965			10,965	134,689
Total Other Sources	9,169,502	7,149,921	151,000	-	-	500,000	-	60,000	150,000	15,000	10,000	-	15,000	-	1,043,892		9,094,813	74,689
Total Sources Grant Funds	66,797,442	35,108,826	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	500,000	115,000	260,000	7,700,000	465,000	30,000	1,882,927		66,672,753	124,689

Program Status

	Lending Programs				Community Housing Initiative Programs						Homeownership	Other Programs			TOTAL PROGRAM SUPPORT ALLOCATED
	Perm PLUS	Neighborhood Rental Initiative	CEDAC Programs	Capital Impact Fund	Production Capacity Grant Program	Production Support Program	Targeted Communities Initiative	Housing Authority Planning Grants	Asset Mgt TA (recoverable)	Receivership Program	ONE Mortgage and SS Support	Foundation for Growth	State Public Housing Comsn	Other ***	
Program Allocation	35,108,826	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	500,000	115,000	260,000	7,700,000	465,000	30,000	1,882,927	66,672,753
Cash Disbursed	33,926,491	4,851,000	2,400,000	-	2,788,504	4,164,561	698,888	261,307	57,868	220,580	5,700,000	319,590	32,940	800,000	56,221,729
Contract Obligations		-		3,000,000		46,935	161,112	238,693	57,132	39,420	2,000,000	145,410	(2,940)	1,082,927	3,543,291
Program Obligations	1,182,336	0		2,500,000											6,907,733
Total Program Uses	35,108,826	4,851,000	2,400,000	5,500,000	2,788,504	4,211,496	860,000	500,000	115,000	260,000	7,700,000	465,000	30,000	1,882,927	66,672,753
Program Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Includes Single Package Financing, Scattered Site Credit Line, and Small Scale Rental Production

** Includes Housing Reserve Assurance Program and Forward Rate Swaps

*** Includes the following programs

Homebuyer Network	100,000
New Lease on Homeless Families	50,000
Foreclosure Response	260,000
Nehemiah Development	500,000

Cash Disbursed **(56,221,729)**
 Unspent Grant Funds **10,575,714**