# Affordable **Rental Housing**

## In FY15, MHP provided \$91 million for the financing of 1,366 units.

#### Boston

Dorchester— St. Kevin's Residential, Planning Office for Urban Affairs, 33 units, \$1,025,000 first mortgage.



**Dorchester**— Uphams Corner Redevelopment, Planning Office for Urban Affairs, 47 units, \$1,185,000 first mortgage.

Mission Hill— Parcel 25 Phase IA, Mission Hill Neighborhood Housing Services, 40 units, \$2,928,001 first mortgage.



Parcel 25 Phase IA, Mission Hill.

### **Greater Boston**

**Billerica**— Aspen Apartments, Garden Homes Development, 348 units, \$10 million first mortgage.

Brookline— 86 Dummer Street, Brookline Housing Authority, 32 units, \$1,084,500 first mortgage, \$400,000 HomeFunders second mortgage.\*



Cambridge— Jefferson Park, Cambridge Affordable Housing Corp., 104 units, \$12,291,000 direct bond purchase.

## **Cape Cod**

Falmouth— Notantico Woods, Falmouth Housing Corp., 11 units, \$700,000 first mortgage.



Notantico Woods, Falmouth.

Hyannis— Village Green Phase I, Dakota Partners, 60 units, \$2,630,000 first mortgage.

Hyannis— Village Green Phase II, Dakota Partners, 60 units, \$2.1 million first mortgage.

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### **Suburbs**

Marion— Marion Village Estates, Well Built Homes, 60 units, \$3.3 million first mortgage.



Westford— Princeton Westford Apartment Homes, Princeton Properties, 200 units, \$33.3 million first mortgage.

#### **Gateway Cities**

Brockton— Residences at Centre and Main Phase IA, Trinity Financial, 71 units, \$3.7 million first mortgage.

Chelsea— 22 Flats, Mitchell Properties LLP, 50 units, \$5.85 million first mortgage.



Haverhill— Winter Street School, Planning Office for Urban Affairs, 12 units, \$220,000 first mortgage.

Revere— 525 Beach Street, The Neighborhood Developers, 30 units, \$1,606,215 first mortgage.

### **Central & Western** Massachusetts

Easthampton— Cottage Square Apartments, Arch Street Development LLC, 50 units, \$945,000 first mortgage, \$243,755 HomeFunders second mortgage.\*



Springfield— Outing Park II Apartments, First Resource Management Company, 118 units, \$1,975,000 first mortgage.

Westfield— Edgewood Apartments, Winn Development Corp., 84 units, \$3,152,700 first mortgage.

#### Preservation—2015

Springfield— Bel-Air Homes, Garden Park Management Company, 40 units, \$2 million first mortgage.

\* With significant long-term foundation support, HomeFunders financing through MHP helps developers make more units available to low-income families.

#### For more information contact:

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