

Affordable Rental Housing

In FY14, MHP provided \$245 million for the financing of 3,740 units.

Boston

Charlestown— Bridgeview Center, Jim Gribaudo, 61 units, \$3.9 million first mortgage.

Chinatown— 66 Hudson at One Greenway, Asian CDC & New Boston Fund, Inc., 95 units, \$3.7 million first mortgage.

Dorchester— AB&W Housing Co-operatives, Codman Square Neighborhood Dev. Corp., 24 units, \$775,000 first mortgage.

Dorchester— Uphams West, Dorchester Bay Economic Development Corp., 13 units, \$1.25 million first mortgage.

Dorchester— St. Kevin's Residential, Planning Office for Urban Affairs, 33 units, \$1.025 million first mortgage.

Dorchester— Uphams Corner Redevelopment, Planning Office for Urban Affairs, 47 units, \$1,185,000 first mortgage.

Roxbury— Madison Park IV, Madison Park Development Corp., 143 units, \$18,500,000 first mortgage.



Madison Park IV, Roxbury.

Roxbury— Dudley Greenville Rental Housing, Madison Park Development Corp., 43 units, \$3,092,034 first mortgage, \$450,000 HomeFunders second mortgage.*

Greater Boston

Chelsea— The Flats at 44, Mitchell Properties LLP, 46 units, \$6,930,000 first mortgage.

Chelsea— The Flats at 22, Mitchell Properties LLP, 50 units, \$5,350,000 first mortgage.

Revere— 525 Beach Street, The Neighborhood Developers, 30 units, \$1.6 million first mortgage.

Somerville— St. Polycarp Village Phase III, Somerville Community Corp., 31 units, \$1.62 million first mortgage.

Cape Cod

Barnstable— Stage Coach Apartments, Barnstable Housing Authority, 12 units, \$850,000 first mortgage, \$750,000 NRI second mortgage.**

Dennis— Route 134 Community Housing, Housing Assistance Corp., 27 units, \$1,090,000 first mortgage.

Hyannis— Village Green Phase I, Dakota Partners, 60 units, \$2.63 million first mortgage.

Marion— Marion Village Estates, Well Built Homes, Inc., 60 units, \$3.3 million first mortgage.

Mashpee— Great Cove Community, Housing Assistance Corp., 10 units, \$819,500 first mortgage, \$750,000 NRI second mortgage.**



Sally's Way, Truro.

Provincetown— Province Landing, The Community Builders, 50 units, \$1.5 million first mortgage.

Truro— Sally's Way, Community Housing Resource, Inc., 16 units, \$1,248,500 first mortgage, \$750,000 NRI second mortgage.**

Suburbs

Acton— Whittlesey Village, Acton Housing Authority, 12 units, \$1,155,000 first mortgage, \$720,000 NRI second mortgage.**

Ashland— Ashland Woods, Trask Inc., 60 units, \$7.52 million first mortgage.

Beverly— Holcroft Park Homes Phase II, North Shore Community Development Coalition, 29 units, \$929,600 first mortgage, \$300,000 HomeFunders second mortgage.*



Avalon Natick, Natick.

Bridgewater— Axis at Lakeshore Center Phase I, Claremont Companies, 192 units, \$14 million first mortgage.

Brookline— 86 Dummer Street, Brookline Housing Authority, 32 units, \$1,084,500 first mortgage, \$400,000 HomeFunders second mortgage.*

Carlisle— Benfield Farms, Neighborhood of Affordable Housing, 26 units, \$1.45 million first mortgage.

Danvers— Conifer Hill Commons Phase I, Kavanagh Advisory Group, 48 units, \$2,695,000 first mortgage.

Danvers— Conifer Hill Commons Phase II, Kavanagh Advisory Group, 42 units, \$2,530,000 first mortgage.

Natick— Avalon Natick, Avalon Bay Communities, 407 units, \$15 million first mortgage.

Norwood— Upland Woods, Campanelli and Thorndike Companies, 262 units, 15 million first mortgage.

Plainville— Edgewood Apartments, Edgewood Development Co., 120 units, \$14.75 million first mortgage.

Stow— Pilot Grove Apartments II, Tow Community/Elderly Housing Corp., 30 units, \$1.57 million first mortgage.

Sudbury— Sudbury Scattered Site, Sudbury Housing Authority, 11 units, \$1,034,000 first mortgage, \$756,000 NRI second mortgage.**

Westford— Princeton Westford Apartment Homes, Princeton Properties, 200 units, \$24,983,713 first mortgage.

Westford— Residences at Stony Brook Phase II, Common Ground, Inc., 36 units, \$2.09 million first mortgage.

Gateway Cities

Brockton— Station Lofts, Capstone Communities LLC, 25 units, \$873,788 first mortgage.

Brockton— Residences at Centre and Main, Trinity Financial, 71 units, \$3.7 million first mortgage.

Lawrence— 108 Newbury Street, Lawrence Community Works, 18 units, \$460,000 first mortgage.

Lawrence— Duck Mill at Union Crossing, Lawrence Community Works, 73 units, \$3,362,000 first mortgage.

Lawrence— Malden Mills 2, Winn Development Corp., 62 units, \$1.4 million first mortgage.

Salem— 135 Lafayette, Planning Office for Urban Affairs, 51 units, \$2,435,000 first mortgage.

Central & Western Massachusetts

Amherst— Olympia Oaks, HAP, Inc., 42 units, \$535,000 first mortgage.

Clinton— Prescott Mill Apartments, Meredith Management, 101 units, \$5,933,000 first mortgage.



Kilby Gardner Hammond Phase 4, Worcester.

Easthampton— Cottage Square Apartments, Arch Street Development, LLC, 50 units, \$945,000 first mortgage.

Fitchburg— Riverside Commons, MDP Development, 105 units, \$9 million first mortgage.

Gardner— Heywood Wakefield IV, EA Fish Development Inc., 55 units, \$1.8 million first mortgage.

Haydenville— Village Center Apartments, Hilltown Community Development Corp., 5 units, \$350,000 first mortgage.

Holyoke— Chestnut Park Apartments, Weld Management Co., 54 units, \$785,000 first mortgage.

Lunenburg— TriTown Landing Phase II, Great Bridge Properties, 33 units, \$1.1 million first mortgage.

Paxton— Paxton Senior Housing, J.K. Scanlan Company LLC, 50 units, \$1.4 million first mortgage.

Westhampton— Westhampton Senior Housing II, Hilltown Community Development Corp., 8 units, \$340,000 first mortgage.

Williamstown— Cable Mills Apartments, Mitchell Properties LLP, 61 units, \$9,827,000 first mortgage.

Worcester— Kilby Gardner Hammond Phase 4, Main South Community Development Corp., 22 units, \$400,000 first mortgage, \$250,000 HomeFunders second mortgage.*

Preservation—2014

Boston (Fenway)— Burbank Street Apartments, Fenway Community Development Corp., 36 units, \$1,378,300 first mortgage.

Boston (Roxbury)— Roxbury Hills Apartments, United Housing Management, 111 units, \$7,050,000 first mortgage.

Northampton— Finn Cherry Pleasant DMH, Service Net, Inc., 17 units, \$350,000 first mortgage.



Station Lofts, Brockton.

Raynham— Riverview Meadows, Douglas A. King Builders, 91 units, \$8.257 million first mortgage.

Springfield— Outing Park I Apartments, First Resource Management Co., 94 units, \$2.1 million first mortgage.

Wareham— Depot Crossing, The Community Builders, Inc. 32 units, \$1,286,652 first mortgage.



St. Polycarp Village Phase III, Somerville.

Worcester— Austin Corridor II, Worcester Common Ground, 20 units, \$751,629 first mortgage.

* With significant long-term foundation support, HomeFunders financing through MHP helps developers make more units available to low-income families.

** The Neighborhood Rental Initiative Program (NRI) provides low-interest second mortgage subsidy for affordable housing in communities that are near jobs, have good schools and are inaccessible due to high housing costs.

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