### North Andover Affordable Housing Trust

Laurie Burzlaff chair

### Sequence

First created trust in 1988



Passed CPA 2001 at 3%



Replaced original trust with MAHT 2006

### Home Ownership Program

Partnership with Bread and Roses Housing in Lawrence.

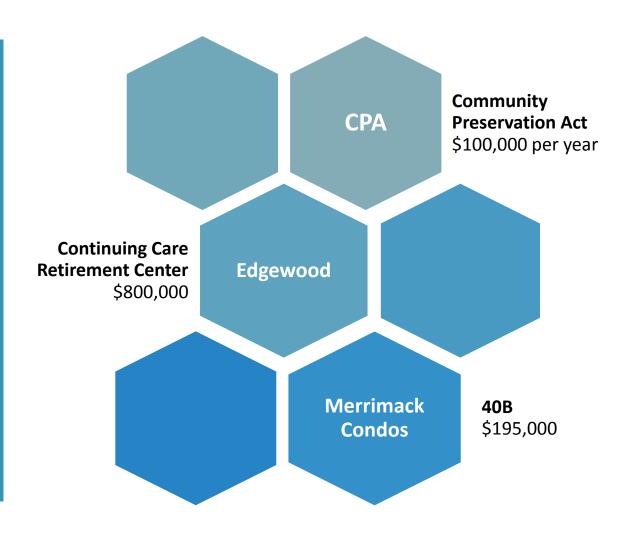


## New Construction

North Andover
MAHT's 3rd project
with Bread and Roses.
Home renovations for
the 4<sup>th</sup> and 5<sup>th</sup> projects
beginning this fall.



# Funding Sources



### Past Housing Investment

Stevens Corner 42 units of family rental

Past nursing home

Redeveloped by non-profit NOAH

CPC contributed \$1,350,000



**Questions?** 

