

# Affordable Rental Housing

In FY17, MHP provided over \$144 million in loan commitments and closings for the financing of 2,766 units. To learn more about terms for MHP financing programs, go to:

www.mhp.net/rental-financing/interest-rates.

#### Boston



Bridgeview Center, Charlestown

**Brighton** – 132 Chestnut Hill Avenue, Jewish Community Housing for the Elderly, 61 units, \$2,250,000 FHA Risk Share.

**Charlestown** – Bridgeview Center, Toward Independent Living and Learning, 61 units, \$3,900,000 first mortgage.

**Chinatown** – One Greenway, New Boston Fund, Inc., 95 units, \$3,708,720 first mortgage.

**East Boston** – Paris Village, East Boston Community Development Corp., 32 units, \$1,350,000 first mortgage.

**Mission Hill** – RTH Restoration, Roxbury Tenants of Harvard, 81 units, \$7,715,000 first mortgage.

**Mission Hill** – RTH Riverway, Roxbury Tenants of Harvard, 60 units, \$2,118,858 first mortgage.

**Roxbury** – Lower Roxbury Apartments, Commonwealth Land Trust, Inc., 70 units, \$6,300,000 FHA Risk Share.

**Roxbury** – Walker Park Apartments, Urban Edge Housing Corp., 49 units, \$2,136,400 direct bond purchase.

#### **Greater Boston**



181 Washington Street, Somerville

**Cambridge** – Auburn Park Refinance, Homeowners Rehab, Inc., 60 units, \$10,300,000 FHA Risk Share.

**Somerville** – 181 Washington Street, Somerville Community Corporation, 35 units, \$2,355,810 first mortgage.



### Cape Cod



Stable Path Housing, Provincetown

**Dennis** – Route 134 Community Housing, Housing Assistance Corporation, 27 units, \$1,090,000 first mortgage.

**Provincetown** – Gull Pond Road, Community Housing Resource, Inc., 6 units, \$591,000 first mortgage.

**Provincetown** – Stable Path, Community Housing Resource, Inc., 23 units, \$2,145,000 first mortgage.

### Suburbs



One Upland, Norwood

**Ashland** – Ashland Woods, Trask Inc., 60 units, \$7,520,000 first mortgage.

**Middleborough** – Shoe Shop Place, The Neighborhood Corporation, 25 units, \$1,630,540 first mortgage. **North Attleboro** – Jewel Crossing Apartments, Great Bridge Properties, 66 units, \$2,476,500 first mortgage.

**Norwood** – Upland Woods, Campanelli and Thorndike Companies, 262 unis, \$15,000,000 first mortgage.

**Westford** – Residences at Stony Brook Phase II, Common Ground, Inc., 36 units, \$2,090,000 first mortgage.

**Westport** – Noquochoke Village, The Community Builders, Inc., 50 units, \$1,357,000 FHA Risk Share.

## **Gateway Cities**



Tenney Place, Haverhill

**Fall River** – Knitting Mill Apartments and Senior Center, Liberty Affordable Housing, Inc., 100 units, \$1,800,000 first mortgage.

**Haverhill** – Tenney Place Apartments Phase I, Dakota Partners, 72 units, \$3,650,000 first mortgage.

**Haverhill** – Tenney Place Apartments Phase II, Dakota Partners, 72 units, \$3,800,000 first mortgage.

**Pittsfield** – Dalton Apartments, Rees-Larkin Development LLC, 100 units, \$2,500,000 direct bond purchase.

**Revere** – One Beach, The Neighborhood Developers, 39 units, \$1,130,000 first mortgage.



**Worcester** – Fruit Sever Apartments, The Community Builders, Inc., 134 units, \$6,636,000 FHA Risk Share.

# Central, Western Massachusetts & Berkshires



Cable Mills, Williamstown

**Fitchburg** – Riverside Commons Unit II, MDP Development, 81 units, \$6,000,000 first mortgage.

**Gardner** – Heywood Wakefield IV, EA Fish Development Inc., 55 units, \$1,800,000 first mortgage.

**Goshen** – Goshen Senior Housing, Hilltown Community Development Corp., 10 units, \$500,000 first mortgage.

**Holyoke** – Chestnut Park Apartments, Weld Management Co., Inc., 54 units, \$1,500,000 first mortgage.

**Holyoke** – Lyman Terrace Preservation Phase I, The Community Builders, Inc., 88 units, \$1,495,000 direct bond purchase.

**Lunenburg** – TriTown Landing Phase III, Great Bridge Properties, 32 units, \$1,175,000 first mortgage.

**Springfield** – Chateau Apts., Garden Park Management Co., 65 units, \$2,325,000 first mortgage. **Springfield** – E. Henry Twiggs Estates Phase I, Better Homes, Inc., 75 units, \$2,750,000 first mortgage.

**Springfield** – St. James Commons, Valley Management Inc., 42 units, \$700,000 first mortgage.

**Williamstown** – Cable Mills Apartments, Mitchell Properties LLP, 61 units, \$9,827,000 first mortgage.

#### Preservation

**Fenway** – Fenway Views Refinance, Fenway Community Development Corp., 22 units, \$1,580,000 first mortgage.

**New Bedford** – Regency Tower Refinance, Trinity Financial, 96 units, \$8,650,000 FNMA first mortgage.

**Pittsfield** – New Amsterdam Prepay Refinance, Marathon Development Group, 67 units, \$2,375,000 FHA Risk Share.

**Springfield** – Kenwyn Quadrangle Prepay Refinance, Way Finders, 17 units, \$650,000 direct bond purchase.

**Taunton** – Robertson on the River Prepay Refinance, Affordable Housing and Services Collaborative, Inc., 64 units, \$4,22,000 FHA Risk Share.

Various – Caritas 2016 Refinance, Caritas Communities, Inc., 263 units, \$4,397,000 FHA Risk Share.

**Westford** – Residences at Stony Brook I Prepay Refinance, Common Ground, Inc., 15 units, \$1,722,000 FHA Risk Share.

More information:

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