

Affordable

Rental Housing

In FY16, MHP provided over \$126 million in loan commitments and closings for the financing of 2,123 units. To learn more about terms for MHP financing programs, go to:

www.mhp.net/rental-financing/interest-rates.



St. Kevin's and Upham's Crossing, Dorchester.

Boston

Dorchester – St. Kevin's Residential, Planning Office for Urban Affairs, 33 units, \$1,025,000 first mortgage.

Dorchester – Uphams Crossing, Planning Office for Urban Affairs, 47 units, \$1,185,000 first mortgage.

Dorchester – Whittier-Lyndhurst-Washington Homes, Codman Square Neighborhood Development Corp., 44 units, \$3,030,860 first mortgage.

Mission Hill – Parcel 25 Phase 1A, Mission Hill Neighborhood Housing Services, Inc., 40 units, \$2,928,000 first mortgage.

Greater Boston

Brookline – 86 Dummer Street, Brookline Housing Authority, 32 units, \$1,084,500 first mortgage, \$400,000 HomeFunders second mortgage.



86 Dummer St., Brookline

Cambridge – Jefferson Park, Cambridge Affordable Housing Corp., 104 units, \$12,291,000 direct bond purchase.

Cape Cod

Falmouth – Notantico Woods, Falmouth Housing Corp., 11 units, \$700,000 first mortgage.

Hyannis – Village Green Phase I, Dakota Partners, 60 units, \$2.63 million first mortgage.

Hyannis – Village Green Phase II, Dakota Partners, 60 units, \$2.1 million first mortgage.

Marion – Marion Village Estates, Well Built Homes, Inc., 60 units, \$3.3 million first mortgage.



Village Green, Phase 1, Hyannis.



Suburbs



Axis at Lakeshore, Bridgewater

Billerica – Aspen Apartments, Garden Homes Development, 348 units, \$10 million first mortgage.

Bridgewater – Axis at Lakeshore Center, Phase I & II, Claremont Companies, 192 units, \$15 million first mortgage.

Westford – Princeton Westford Apartment Homes, 200 units, \$33.3 million first mortgage.

Gateway Cities



Residences at Centre and Main.

Brockton – Residences at Centre and Main, Phase IA, Trinity Financial, 71 units, \$3.7 million first mortgage.

Chelsea – 22 Flats, Mitchell Properties LLP, 50 units, \$5.85 million first mortgage.

Haverhill – Winter Street School Redevelopment, Planning Office for Urban Affairs, 12 units, \$220,000 first mortgage.

Lawrence – Loft Five 50, Phase 2, Winn Development Corp., 62 units, \$1.4 million first mortgage.

Revere – 525 Beach Street, The Neighborhood Developers, 30 units, \$1,606,215 first mortgage.



Loft Five 50, Lawrence

Central & Western Massachusetts

Chesterfield & Williamsburg – Village Center Apartments, Hilltown CDC, five units, \$350,000 first mortgage.

Easthampton – Cottage Square Apartments, Arch Street Development, LLC, 50 units, \$945,000 first mortgage, \$243,755 HomeFunders second mortgage.

Ludlow – Ludlow Mill, Winn Development Corp., 75 units, \$500,000 first mortgage.

Springfield – Outing Park II Apartments, First Resource Management Co., 118 units, \$1,975,000 first mortgage.



Preservation

Andover – Brookside at Andover, Winn Development Corp., 28 units, \$1, 861,600 first mortgage.

Athol – Cottage Hapgood, RCAP Solutions, 34 units, \$600,000 first mortgage.

Everett – Parkway Heights, Winn Development Corp., 74 units, \$8,740,000 FHA Risk Share

Pittsfield – New Amsterdam, Marathon Development Corp., 67 units, \$2.5 million FHA Risk Share.

Springfield – Bel-Air Homes, Garden Park Mgt., 40 units, \$2 million Fannie Mae first mortgage.

Springfield – Museum Park, Winn Developent Corp., 92 units, \$2,338,000 FHA Risk Share.

Westfield – Edgewood Apartments, Winn Development Corp., 84 units, \$3,152,700 FHA MAP.

More information:

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Brookside at Andover.



Museum Park, Springfield